

Media Contacts:

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DOE: Julie Petersen, (803) 952-7697

julie.petersen@srs.gov

SRNS: Will Callicott, (803) 952-9583

will.callicott@srs.gov

DOE Authorizes New Contractor to Begin Management and Operations of the Savannah River Site

Aiken, SC – Yesterday (July 31), the U.S. Department of Energy Savannah River Operations Office (DOE-SR) Manager, Jeffrey M. Allison, and the Savannah River Nuclear Solutions (SRNS) President and Chief Executive Officer, Charles L. Munns, signed the final documents validating the operational readiness of SRNS to manage and operate the Savannah River Site (SRS).

In the near 58 year history of SRS, SRNS is only the third company to be awarded the Management and Operating (M&O) contract for the Department's environmental management cleanup, national security, nuclear materials disposition and the Savannah River National Laboratory at SRS. DOE awarded SRNS the M&O contract on January 10, 2008. A 90-day transition period began on May 2, 2008.

At 12:01 a.m. on August 1, 2008, SRNS will take over as the new M&O contractor, replacing the Washington Savananh River Company (WSRC), who will continue operating the site's radioactive liquid waste facilities and other identified functions. Prior to WSRC, E.I. du Pont de Nemours and Company was the operating contractor.

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"Any major contract transition faces numerous challenges. Good solid teamwork has made this one a success. I am proud of the willingness and ability of DOE-SR, SRNS and WSRC employees to work together for the good of this Site. I am particularly impressed by the DOE-SR workforce's focus on safe performance and effective oversight during this critical period," said Mr. Allison. "We have once again demonstrated that SRS has the people, the talent, and the desire to succeed. Now, a new era begins at SRS and it is filled with challenges and opportunities. I look forward to working with SRNS and all the contractors at SRS to continue making the Site the benchmark of success for the Department of Energy. As we move forward together in the post-transition period, our primary objectives will be a steadfast focus on safety; protection of our employees, the public, and the environment; and good stewardship of Federal resources."

Chuck Munns said his leadership team is excited about the challenges and opportunities before them. "We're proud and ready to take over management and operations of one of DOE's finest facilities. We've worked hard to get to this point, but we recognize that our work is only beginning. We've all been tremendously impressed as we have assessed the facilities and observed this highly-skilled workforce in action. Everything we've seen has reinforced our belief that this Site is a national asset with a bright future. We are privileged to have the opportunity to serve here."

The new M&O contract runs from January 2008 through December 2012 with a five-year option from January 2013 through December 2017. The contract is a cost-plus award-fee contract valued at approximately \$800 million per year for the five-year base period.

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Note: *Photos and video of the signing ceremony are available upon request.*

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